ASEAN COMMUNITY PROGRESS MONITORING SYSTEM 2017

Monetary Units: US$ unless otherwise indicated

TARIFF LIBERALISATION

The ASEAN Community Progress Monitoring System (ACPMS) is a project under the ASEAN Secretariat, which monitors and assesses the progress of ASEAN in implementing the ASEAN Vision 2020. The ACPMS Report 2017, comprises of four themes which are inclusive development, tariff liberalisation, socio-cultural community (ASCC), and connectivity.

Tariff Liberalisation

The ASEAN Community aims to become a dynamic and mutually beneficial economic community through the reduction of trade barriers and the promotion of economic integration. The AFTA agreed in 1992 and later in the ASEAN Trade in Goods Agreement (ATIGA) in 2010, are major steps towards regional economic integration.

Average Intra-ASEAN Tariffs in ASEAN (%)

- The average Intra-ASEAN tariffs have fallen to below one percent in all 10 ASEAN Member States, from 3.11% in 2005 to just 0.20% in 2017.
- The average Intra-ASEAN tariffs on imports from its FTA Partners have also been virtually eliminated across the 10 ASEAN Member States, from 5.28% in 2005 to 0.46% in 2017, bringing them below one percent.

Average Tariffs on Imports from ASEAN FTA Partners (%)

- Extra-ASEAN imports from its FTA Partners.
- Significant reductions in tariffs were also recorded for imports from the ASEAN FTA Partners of Australia, New Zealand, Japan, China, Republic of Korea and India over the past decade.
- For example, the average tariff on imports from ASEAN FTA partners of ASEAN-6 (Brunei Darussalam, Indonesia, Lao PDR, Singapore, Thailand and Viet Nam) was 0.03% in 2015-2017.

Tariff on imports from ASEAN FTA partners is tariff schedule applied by an ASEAN Member States (AMS) to imports from other AMSs.
- Preferential Tariff: is a tariff schedule under which one or more nations are given lower rates than Most Favored Nation (MFN) Tariff, i.e. normal non-discriminatory tariff charged on imports.
- Free Trade Agreement (FTA): is a preferential trade arrangement providing for the elimination of tariffs and quotas on specified goods.
- Comprehensive Economic Partnership Agreement (CEPA): is a broader agreement that includes trade and non-trade provisions.
- Intra-ASEAN: trade between member states of the Association of Southeast Asian Nations.

For more information on the ASEAN Community Progress Monitoring System, please visit the ASEAN Secretariat website: http://wits.worldbank.org

ASEAN Community: A Community of Opportunities

1. ASEAN - Indicators - Statistics

2. Economic - Socio-Cultural – Connectivity

Jakarta: ASEAN Secretariat, October 2018

Catalogue-in-Publication Data

E-mail: public@asean.org

The ASEAN Secretariat is based in Jakarta, Indonesia.

General information on ASEAN appears online at the ASEAN Website: www.asean.org

All rights reserved. Copyright Association of Southeast Asian Nations (ASEAN) 2018.