Evolution of ASEAN GDP per capita (in US$ at current prices)

- **1967**: US$4,021
- **1984**: US$4,021
- **1995**: US$122
- **2016**: US$4,816

Significantly from US$122 in the least developed ASEAN Member States.

ASEAN average GDP per capita increased robustly from the 1960s. The GDP per capita in 2016 was US$4,816 as compared to US$1,803 in 2010. This poverty reduction has been more rapidly than the ASEAN-6, GDP per capita in ASEAN-6 was 38% in 2015.

Over the decades, ASEAN has seen economic growth with a GDP growth of over 6.1% since 1999. CLMV countries have recorded GDP growth of over 3.3% in 1967 to 6.2% in 2016.

## ASEAN Political-Security Community

ASEAN Political-Security Community (ASEAN-10) formally established on 31 December 2015 or ASEAN-10. Myanmar joined ASEAN on 23 July 1997, and followed by Lao PDR on 28 July 1995, and Cambodia joined ASEAN on 7 January 1984, Brunei Darussalam, Philippines, Indonesia, Thailand, with the signing of the ASEAN Declaration in 1967.

## ASEAN Economic Progress

ASEAN was established on 8 August 1967 in Bangkok, Thailand, with the signing of the ASEAN Declaration. The Association of Southeast Asian Nations (ASEAN) was officially established on 8 August 1967 in Bangkok, Thailand, with the signing of the ASEAN Declaration.

ASEAN GDP grew at an average annual rate of 4.8% in 2016. This GDP growth increased by 2.5% and 7.5% during the 1999-2016 period. Meanwhile, the GDP growth stood at 2.5% in 1999 and 7.5% in 2010.

Since 1999, the year ASEAN achieved full membership, real GDP growth varied between 2.5% and 7.5%. Meanwhile, ASEAN economic progress has resulted in a decline in the share of ASEAN population living below $1.25 PPP per day, well above the 14% in 2015.

## ASEAN-10

ASEAN-10 is the largest economy in the world. The ASEAN-10 includes Indonesia, China, India, Japan, and South Korea. It is the 6th largest economy in the world with a combined GDP of US$21.7 trillion and 56% of the world's population. In 2016, ASEAN collectively stood as the 6th largest economy in the world.